

# Minutes of the AAGE Board Meeting

## Thursday 7 April 2016

### AGENDA

#### 1. Attendance:

Attendees: Anders Østergaard, Svend Hylleberg, Klaus Rimmen, Kelly Pacheco Cree Schmidt, Nicola Woodvine, Susan Ambæk, Michelle Roborg-Sondergaard, Flemming Dahl, Niclas Kvernrød, Chris Hanna, Christian Schacht-Magnussen

Cancellations: Elsebeth Jensen, Rune Kilden

#### 2. Approval of the Agenda:

Added to the agenda:

Architects General Assembly

Siblings Issue

Letter from staff member regarding negotiations in terms of the local agreement

#### 3. Approval of the Minutes: Meeting of 03.03.2016:

Approved.

#### 4. Committee Reports:

##### a. HR Committee: Head of School/Business Manager:

Business Manager: Final Candidate has been selected. He can also be Head of School (HoS). The contract has been signed; he will be joining AAGE on 1 June 2016.

AAGE is required to have a Head of School (skoleleder) in order to fulfill certain requirements according to Danish law which pertain to private schools in Denmark, such as conducting discussions regarding the teachers' local agreement.

##### b. Finance Committee: Fees and Terms 2016-17, Student Sponsorship 2016-17, Nordea Update:

Klaus Rimmen presented the financial results for 2015 as well as 2016's budget.

The Finance Committee met with the school's auditor the day before the April board meeting. Conclusion:

- 1) The income side is very close in terms of budget and result.
- 2) The cost side is significantly higher than expected; Salaries including salaries for substitutes have been higher than expected as well as maintenance of the buildings.
- 3) The financial situation continues to be serious.

The budget for 2016 was approved, although Susan Ambæk cannot approve the budget; she would like to have more certainty in terms of the various elements before these items are added to the budget and she finds it difficult to approve a budget deficit seen in the light of the 2015 result.

According to the draft report provided to the school by the auditor regarding the financial result of 2015, the board has no alternative but to reduce staff costs immediately. The board therefore gives the school's management along with Klaus Rimmen and Anders Østergaard the mandate to investigate what actions can be made to decrease the monthly loss.

However, the rest of the board would like to be informed prior to the actions being carried out.

Fees and Terms for 2016/2017: Approved.

**c. Building Committee: New Building (Fundraising), Fjordsgade Skole, Renovation, Grass Field:**

Estimate from contractor: 100 – 150 mio based on the current proposal.

Fjordsgade School will be leaving the ground floor by the end of June. AAGE will look into when AAGE can take over 2-3 classrooms.

**5. School Report (Enrollment, EY, PYP, MYP, Admin.):**

Read and understood.

The board encourages parents to come to the meetings offered by the school.

**6. IB PYP Verification Visit: April 27/28 (Wed./Thur.):**

No further update. The final daily schedule of the actual visit has yet to arrive from the IB verification team.

**7. Annual General Assembly: Agenda, Logistics, Voting Procedures, Refreshments:**

Presentation of the new building project: 17:45 – 18.15, prior to the Annual General Assembly on Wednesday 20 April.

Fees and Terms can be sent out prior to the General Assembly.

Klaus will translate some of the financial results from the official audit so that there will be information available in English at the Annual General Assembly.

**8. Communication: School Community (\*):**

The Board will consider holding a limited number of open board meetings during 2016/2017.

**9. Advisory Board Update: MHI Event, Wed.13 Apr., 15:00-17:00:**

AAGE will be hosting a “Going International?” event in cooperation with MHI Vestas Offshore Wind on 13 April for sponsors and potential sponsors.

**10. Miscellaneous:**

Siblings are defined as follows:

*“Siblings are considered students who have at least one custody holder in common.”*

**11. Adjournment:**

Meeting adjourned at 21:21